

061 Meriter Hospital Inc
 202 S Park St
 Madison, WI 53715
 608-267-6000

Fiscal Year: 01/01 to 12/31
 Type: GMS
 General Medical & Surgical
 Control: Other Not-For-Profit

County: Dane
 Analysis Area: Southern (1)
 Volume Group: 7

Selected Utilization Statistics	FY 2005	All GMS Hospitals		Analysis Area 1		Volume Group 7		FY 2005 vs. 2004	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2004	Ratio
Occupancy Rate (%)									
Adult Medical-Surgical	59.4%	59.1%	1.00	56.2%	1.06	69.2%	0.86	66.4%	0.89
Obstetrics	53.9%	41.6%	1.30	43.2%	1.25	51.9%	1.04	54.0%	1.00
Pediatrics	0.0%	54.2%	N/A	50.0%	N/A	46.8%	N/A	0.0%	N/A
Total Hospital	58.3%	57.7%	1.01	56.1%	1.04	66.9%	0.87	57.2%	1.02
Average Census (Patients)									
Adult Medical-Surgical	102.1	31.3	3.26	30.5	3.35	113.3	0.90	104.3	0.98
Obstetrics	30.2	5.4	5.59	5.3	5.70	17.3	1.75	30.2	1.00
Pediatrics	0.0	2.2	N/A	1.8	N/A	5.0	N/A	0.0	N/A
Total Hospital	205.9	54.6	3.77	54.7	3.76	210.3	0.98	193.4	1.06
Average Length of Stay (Days)									
Adult Medical-Surgical	3.3	3.7	0.90	3.5	0.95	3.9	0.85	3.4	0.98
Obstetrics	2.8	2.4	1.17	1.9	1.48	2.4	1.17	2.8	1.02
Pediatrics	0.0	2.5	N/A	3.2	N/A	3.1	N/A	0.0	N/A
Total Hospital	4.1	4.3	0.96	4.2	0.99	4.7	0.88	4.0	1.03
Surgical Operations									
Inpatient	3,658	1,644	2.23	1,676	2.18	5,445	0.67	3,527	1.04
Outpatient	5,842	3,777	1.55	5,339	1.09	9,971	0.59	5,629	1.04
Inpatient as % of All Surgeries	38.5%	30.3%	1.27	23.9%	1.61	35.3%	1.09	38.5%	1.00
Outpatient Visits									
Non-Emergency Visits	146,450	84,436	1.73	127,197	1.15	233,626	0.63	144,690	1.01
Emergency Visits	38,927	15,777	2.47	15,798	2.46	38,661	1.01	36,924	1.05
Full-Time Equivalents (FTEs)									
Administrators	19.0	17.4	1.09	14.0	1.36	59.8	0.32	28.0	0.68
Nurses, Licensed	515.9	173.6	2.97	191.2	2.70	615.9	0.84	533.1	0.97
Ancillary Nursing Personnel	92.1	34.8	2.65	30.6	3.01	127.9	0.72	89.0	1.03
All Other Personnel	1,249.7	410.2	3.05	521.0	2.40	1,349.4	0.93	1,153.1	1.08
Total FTEs	1,876.7	636.0	2.95	757.3	2.48	2,153.0	0.87	1,803.2	1.04
FTEs per 100 Patient Census (Adjusted)									
Administrators	6.7	17.1	0.39	11.8	0.57	17.3	0.39	10.6	0.63
Nurses, Licensed	181.8	170.3	1.07	161.3	1.13	178.0	1.02	201.9	0.90
Ancillary Nursing Personnel	32.5	34.1	0.95	25.8	1.26	37.0	0.88	33.7	0.96
All Other Personnel	440.4	402.4	1.09	440.0	1.00	390.0	1.13	436.8	1.01
Total FTEs	661.4	623.8	1.06	638.9	1.04	622.2	1.06	683.1	0.97

Total Hospital:

Beds Set Up & Staffed 353
 Discharges 18,147
 Inpatient Days 75,137

Contract with:

Health Maintenance Organization (HMO) Yes
 Preferred Provider Organization (PPO) Yes

Medicare-certified Swing Beds:

Beds Set Up & Staffed 0
 Discharges 0
 Inpatient Days 0

Newborn Nursery:

Bassinets 49
 Total Births 3,423
 Newborn Days 7,456

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2005	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	2	172	11,192	37,273	59.4%	102.1	3.3
Orthopedic	2	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	1	23	327	3,285	39.1%	9.0	10.0
Hospice	2	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	2	0	0	0	0.0%	0.0	0.0
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute	2	0	0	0	0.0%	0.0	0.0
Obstetrics	1	56	3,930	11,022	53.9%	30.2	2.8
Psychiatric	1	42	1,142	9,029	58.9%	24.7	7.9
Alcoholism/chemical dependency	2	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	2	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	2	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	2	0	0	0	0.0%	0.0	0.0
Burn Care	4	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	1	21	354	4,443	58.0%	12.2	12.6
Step-Down (Special Care)	1	16	869	4,132	70.8%	11.3	4.8
Neonatal Intensive/Intermediate Care	1	23	333	5,953	70.9%	16.3	17.9
Other Intensive Care	5	0	0	0	0.0%	0.0	0.0
Subacute care	5	0	0	0	0.0%	0.0	0.0
Other inpatient	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network
4 = Contracted, 5 = Service Not Provided

** Transfers, which may be estimated, refer only to those between units.

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	19	0	19.0	Radiological Services Personnel	44	21	52.8
Physicians & Dentists	3	0	3.0	Respiratory Therapists	9	23	24.1
Medical & Dental Residents	3	0	3.0	Occupational Therapists	2	22	10.8
Registered Nurses	147	626	503.7	Occupational Therapy Assistants/Aides	1	1	1.2
Certified Nurse Midwives	0	0	0.0	Physical Therapists	14	31	28.9
Licensed Practical Nurses	2	17	12.2	Physical Therapy Assistants/Aides	4	23	13.3
Ancillary Nursing Personnel	26	146	92.1	Recreational Therapists	2	2	2.5
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	3	4	5.2
Nurse Practitioners	0	0	0.0	Psychologists	0	0	0.0
Medical Records Personnel	27	15	35.4	Social Workers	11	20	18.1
Pharmacy Personnel	22	20	31.4	All Other Health Professionals	125	143	194.9
Clinical Laboratory Personnel	0	0	0.0	All Other Personnel	569	458	802.8
Surgical Personnel	5	26	22.3	Total	1,038	1,598	1,876.7

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Selected Financial Statistics	FY 2005	All GMS Hospitals		Analysis Area		Volume Group		FY 2005 vs. 2004		
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2004	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$181,128,268	37.6%	41.4%	0.91	38.4%	0.98	42.3%	0.89	38.4%	0.98
Medical Assistance	\$47,881,347	9.9%	10.2%	0.97	7.9%	1.26	9.3%	1.07	9.5%	1.05
Commercial	\$234,105,663	48.6%	41.7%	1.16	46.3%	1.05	41.1%	1.18	49.2%	0.99
All Other	\$18,779,373	3.9%	6.8%	0.57	7.5%	0.52	7.3%	0.53	2.9%	1.33
Deductions as % of Total Gross Patient Revenue										
Medicare	\$107,405,230	22.3%	25.3%	0.88	22.1%	1.01	26.1%	0.85	22.0%	1.01
Medical Assistance	\$35,192,000	7.3%	7.7%	0.95	5.9%	1.24	7.2%	1.01	7.2%	1.02
Commercial	\$78,690,320	16.3%	9.7%	1.68	12.2%	1.34	10.0%	1.63	15.1%	1.08
Charity Care	\$9,757,000	2.0%	1.5%	1.35	1.5%	1.35	1.8%	1.12	1.8%	1.15
All Other	\$1,901,020	0.4%	1.5%	0.26	2.0%	0.20	1.6%	0.25	0.0%	207.84
Total Deductions	\$232,945,571	48.3%	45.7%	1.06	43.7%	1.11	46.7%	1.04	46.1%	1.05
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue		6.1%	4.4%	1.39	8.8%	0.70	3.1%	1.97	5.8%	1.05
Net Gains/Losses as % of Net Income		46.3%	12.3%	3.77	25.6%	1.81	13.1%	3.54	16.6%	2.80
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$136,899,367	54.0%	47.5%	1.14	49.5%	1.09	45.8%	1.18	54.3%	0.99
Supplies & Services	\$86,559,530	34.1%	40.2%	0.85	39.3%	0.87	42.1%	0.81	33.0%	1.04
Capital Component	\$23,145,122	9.1%	8.7%	1.05	8.0%	1.14	8.3%	1.10	9.3%	0.98
Bad Debt	\$6,984,693	2.8%	3.6%	0.77	3.1%	0.89	3.8%	0.72	3.4%	0.81
Fiscal Statistics										
Operating Margin (%)		4.4%	7.6%	0.58	6.6%	0.66	7.5%	0.58	4.6%	0.94
Total Hospital Net Income (%)		7.9%	8.6%	0.91	8.6%	0.91	8.5%	0.92	5.5%	1.42
Return on Equity (%)		7.2%	7.2%	1.00	7.6%	0.95	7.3%	0.99	4.8%	1.50
Current Ratio		4.0	2.8	1.43	2.2	1.82	2.9	1.38	3.8	1.05
Days in Net Patient Accounts Receivable		39.8	51.2	0.78	51.8	0.77	46.8	0.85	51.4	0.77
Average Payment Period		62.4	53.8	1.16	52.3	1.19	51.8	1.21	65.4	0.95
Equity Financing (%)		47.6%	58.5%	0.81	48.5%	0.98	61.3%	0.78	42.8%	1.11
Long-Term Debt to Equity Ratio		0.7	0.4	1.83	0.7	1.05	0.4	1.83	0.9	0.80
Times Interest Earned		5.2	6.9	0.75	7.0	0.74	8.4	0.62	4.2	1.22
Total Asset Turnover		0.9	0.8	1.10	0.9	0.98	0.8	1.10	0.9	1.02
Average Age of Plant (Years)		8.9	9.1	0.98	9.3	0.96	9.6	0.93	9.7	0.91
Increase (Decrease) Total Net Patient Revenue		7.3%	9.1%	0.80	11.1%	0.65	9.1%	0.80	8.2%	0.89
Outpatient Gross Revenue (% of Total GPR)		27.7%	46.6%	0.59	46.2%	0.60	39.4%	0.70	26.8%	1.03
Net Revenue Statistics										
Inpatient Net Revenue per Discharge		\$9,656	\$9,724	0.99	\$10,202	0.95	\$11,591	0.83	\$9,256	1.04
Inpatient Net Revenue per Day		\$2,332	\$2,239	1.04	\$2,400	0.97	\$2,458	0.95	\$2,295	1.02
Outpatient Net Revenue per Visit		\$398	\$430	0.92	\$298	1.33	\$462	0.86	\$384	1.04

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$481,894,652	Cash & Cash Equivalents	\$26,822,368	Current Liabilities	\$40,670,505
Less Deductions	\$232,945,571	Net Patient Receivables	\$27,166,910	Long-Term Debt	\$104,687,474
Net Patient Revenue	\$248,949,081	Other Receivables	\$1,283,588	Other Liabilities	\$12,191,293
Plus Other Revenue	\$16,235,816			Subtotal	\$157,549,272
Total Revenue	\$265,184,899	Land, Buildings & Equipment (Net)	\$112,259,984		
Less Expenses	\$253,588,713	Other Assets	\$132,956,582	Unrestricted Fund Balance	\$142,940,160
Non-Operating Gains/Losses	\$10,015,244			Restricted Fund Balance	\$3,681,089
Net Income	\$21,611,430	Total Assets	\$300,489,432	Total Liabilities & Fund Balance	\$300,489,432