

061 Meriter Hospital Inc
 202 S Park St
 Madison, WI 53715
 608-267-6000

Fiscal Year: 01/01 to 12/31
 Type: GMS
 General Medical & Surgical
 Control: Other Not-For-Profit

County: Dane
 Analysis Area: Southern (1)
 Volume Group: 7

Selected Utilization Statistics	FY 2006	All GMS Hospitals		Analysis Area 1		Volume Group 7		FY 2006 vs. 2005	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2005	Ratio
Occupancy Rate (%)									
Adult Medical-Surgical	59.2%	59.2%	1.00	58.1%	1.02	69.4%	0.85	59.4%	1.00
Obstetrics	48.3%	41.5%	1.16	43.1%	1.12	51.3%	0.94	53.9%	0.90
Pediatrics	0.0%	52.2%	N/A	48.9%	N/A	40.6%	N/A	0.0%	N/A
Total Hospital	57.9%	57.2%	1.01	57.8%	1.00	65.1%	0.89	58.3%	0.99
Average Census (Patients)									
Adult Medical-Surgical	101.2	31.4	3.22	31.9	3.17	105.1	0.96	102.1	0.99
Obstetrics	29.4	5.3	5.56	5.0	5.89	16.7	1.76	30.2	0.98
Pediatrics	0.0	2.2	N/A	1.8	N/A	4.0	N/A	0.0	N/A
Total Hospital	205.5	53.6	3.83	55.2	3.72	194.0	1.06	205.9	1.00
Average Length of Stay (Days)									
Adult Medical-Surgical	3.3	3.6	0.93	3.5	0.95	3.8	0.88	3.3	1.00
Obstetrics	2.7	2.4	1.14	1.9	1.44	2.4	1.14	2.8	0.98
Pediatrics	0.0	2.2	N/A	3.1	N/A	2.9	N/A	0.0	N/A
Total Hospital	4.2	4.3	0.99	4.3	0.99	4.7	0.90	4.1	1.03
Surgical Operations									
Inpatient	4,164	1,903	2.19	1,703	2.45	7,008	0.59	3,658	1.14
Outpatient	5,790	4,240	1.37	5,219	1.11	12,695	0.46	5,842	0.99
Inpatient as % of All Surgeries	41.8%	31.0%	1.35	24.6%	1.70	35.6%	1.18	38.5%	1.09
Outpatient Visits									
Non-Emergency Visits	143,122	89,386	1.60	124,955	1.15	291,470	0.49	146,450	0.98
Emergency Visits	40,042	15,537	2.58	15,019	2.67	38,407	1.04	38,927	1.03
Full-Time Equivalents (FTEs)									
Administrators	20.0	17.1	1.17	15.6	1.28	44.5	0.45	19.0	1.05
Nurses, Licensed	501.7	180.9	2.77	193.9	2.59	623.4	0.80	515.9	0.97
Ancillary Nursing Personnel	97.7	35.0	2.79	33.7	2.90	122.5	0.80	92.1	1.06
All Other Personnel	1,291.5	419.6	3.08	519.4	2.49	1,378.7	0.94	1,249.7	1.03
Total FTEs	1,911.0	652.6	2.93	762.7	2.51	2,169.1	0.88	1,876.7	1.02
FTEs per 100 Patient Census (Adjusted)									
Administrators	7.1	16.6	0.43	12.7	0.56	13.3	0.53	6.7	1.06
Nurses, Licensed	177.0	175.7	1.01	157.8	1.12	185.8	0.95	181.3	0.98
Ancillary Nursing Personnel	34.5	34.0	1.01	27.4	1.26	36.5	0.94	32.4	1.07
All Other Personnel	455.6	407.4	1.12	422.8	1.08	410.9	1.11	439.2	1.04
Total FTEs	674.1	633.7	1.06	620.7	1.09	646.4	1.04	659.6	1.02

Total Hospital:

Beds Set Up & Staffed 355
 Discharges 17,668
 Inpatient Days 74,996

Contract with:

Health Maintenance Organization (HMO) Yes
 Preferred Provider Organization (PPO) Yes

Medicare-certified Swing Beds:

Beds Set Up & Staffed 0
 Discharges 0
 Inpatient Days 0

Newborn Nursery:

Bassinets 49
 Total Births 3,796
 Newborn Days 7,359

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2006	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	2	171	11,057	36,954	59.2%	101.2	3.3
Orthopedic	2	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	1	23	348	3,440	41.0%	9.4	9.9
Hospice	2	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	2	0	0	0	0.0%	0.0	0.0
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute	2	0	0	0	0.0%	0.0	0.0
Obstetrics	1	61	3,918	10,747	48.3%	29.4	2.7
Psychiatric	1	42	1,096	8,838	57.7%	24.2	8.1
Alcoholism/chemical dependency	2	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	1	16	159	3,613	61.9%	9.9	22.7
Cardiac Intensive Unit	2	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	2	0	0	0	0.0%	0.0	0.0
Burn Care	4	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	1	14	916	4,168	81.6%	11.4	4.6
Step-Down (Special Care)	2	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	1	23	377	6,117	72.9%	16.8	16.2
Other Intensive Care	1	5	169	1,119	61.3%	3.1	6.6
Subacute care	5	0	0	0	0.0%	0.0	0.0
Other inpatient	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network
4 = Contracted, 5 = Service Not Provided

** Transfers, which may be estimated, refer only to those between units.

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	20	0	20.0	Radiological Services Personnel	39	27	52.5
Physicians & Dentists	5	0	5.0	Respiratory Therapists	7	26	22.8
Medical & Dental Residents	0	0	0.0	Occupational Therapists	7	23	16.4
Registered Nurses	139	622	489.4	Occupational Therapy Assistants/Aides	1	10	5.9
Certified Nurse Midwives	0	0	0.0	Physical Therapists	19	33	37.3
Licensed Practical Nurses	2	17	12.3	Physical Therapy Assistants/Aides	5	23	15.7
Ancillary Nursing Personnel	31	144	97.7	Recreational Therapists	2	2	2.5
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	4	3	5.8
Nurse Practitioners	0	0	0.0	Psychologists	1	0	1.0
Medical Records Personnel	48	24	61.9	Social Workers	11	19	18.6
Pharmacy Personnel	23	20	32.5	All Other Health Professionals	168	148	243.4
Clinical Laboratory Personnel	0	0	0.0	All Other Personnel	518	460	744.2
Surgical Personnel	11	24	26.1	Total	1,061	1,625	1,911.0

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Selected Financial Statistics	FY 2006	All GMS Hospitals		Analysis Area		Volume Group		FY 2006 vs. 2005		
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2005	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$189,902,429	35.4%	41.4%	0.85	38.5%	0.92	41.2%	0.86	37.6%	0.94
Medical Assistance	\$50,986,999	9.5%	10.3%	0.92	8.2%	1.16	10.4%	0.91	9.9%	0.96
Commercial	\$273,064,694	50.9%	41.8%	1.22	46.1%	1.10	41.2%	1.24	48.6%	1.05
All Other	\$22,552,672	4.2%	6.5%	0.65	7.2%	0.58	7.1%	0.59	3.9%	1.08
Deductions as % of Total Gross Patient Revenue										
Medicare	\$116,103,000	21.6%	25.6%	0.85	22.5%	0.96	25.9%	0.84	22.3%	0.97
Medical Assistance	\$38,618,000	7.2%	7.7%	0.93	6.2%	1.16	7.8%	0.92	7.3%	0.99
Commercial	\$88,679,592	16.5%	10.6%	1.56	12.5%	1.32	11.3%	1.46	16.3%	1.01
Charity Care	\$14,308,000	2.7%	1.6%	1.67	1.8%	1.48	1.8%	1.48	2.0%	1.32
All Other	\$3,235,838	0.6%	1.4%	0.43	1.9%	0.32	1.6%	0.38	0.4%	1.53
Total Deductions	\$260,944,431	48.6%	47.0%	1.03	45.0%	1.08	48.5%	1.00	48.3%	1.01
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue		5.6%	4.5%	1.24	8.5%	0.66	5.3%	1.06	6.1%	0.91
Net Gains/Losses as % of Net Income		28.2%	20.7%	1.36	26.0%	1.09	18.3%	1.54	46.3%	0.61
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$145,164,855	53.1%	47.5%	1.12	49.7%	1.07	45.7%	1.16	54.0%	0.98
Supplies & Services	\$97,365,926	35.6%	40.1%	0.89	39.5%	0.90	42.9%	0.83	34.1%	1.04
Capital Component	\$24,715,196	9.0%	9.0%	1.00	8.0%	1.13	7.9%	1.14	9.1%	0.99
Bad Debt	\$6,078,655	2.2%	3.5%	0.64	2.8%	0.79	3.5%	0.64	2.8%	0.81
Fiscal Statistics										
Operating Margin (%)		6.4%	5.9%	1.08	7.0%	0.91	5.7%	1.12	4.4%	1.45
Total Hospital Net Income (%)		8.6%	7.3%	1.18	9.2%	0.94	6.9%	1.25	7.9%	1.10
Return on Equity (%)		7.0%	6.1%	1.14	7.8%	0.89	6.1%	1.14	7.2%	0.97
Current Ratio		4.1	3.0	1.36	2.5	1.64	2.9	1.41	4.0	1.02
Days in Net Patient Accounts Receivable		42.7	51.6	0.83	46.9	0.91	46.7	0.92	39.9	1.07
Average Payment Period		62.6	51.3	1.22	50.3	1.24	51.3	1.22	62.6	1.00
Equity Financing (%)		48.2%	60.2%	0.80	51.0%	0.94	60.4%	0.80	47.6%	1.01
Long-Term Debt to Equity Ratio		0.8	0.4	1.94	0.7	1.11	0.4	1.94	0.7	1.06
Times Interest Earned		5.5	6.1	0.90	7.5	0.73	7.0	0.78	5.2	1.06
Total Asset Turnover		0.8	0.8	0.98	0.8	0.98	0.9	0.87	0.9	0.89
Average Age of Plant (Years)		9.6	8.6	1.12	9.4	1.02	9.9	0.97	8.9	1.08
Increase (Decrease) Total Net Patient Revenue		10.7%	6.2%	1.72	9.2%	1.16	5.7%	1.88	7.3%	1.47
Outpatient Gross Revenue (% of Total GPR)		27.5%	48.0%	0.57	47.1%	0.58	42.2%	0.65	27.7%	1.00
Net Revenue Statistics										
Inpatient Net Revenue per Discharge	\$11,068	\$10,323	1.07	\$11,083	1.00	\$11,980	0.92	\$9,656	1.15	
Inpatient Net Revenue per Day	\$2,608	\$2,382	1.09	\$2,562	1.02	\$2,574	1.01	\$2,332	1.12	
Outpatient Net Revenue per Visit	\$437	\$450	0.97	\$335	1.30	\$413	1.06	\$398	1.10	

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$536,506,794	Cash & Cash Equivalents	\$24,166,953	Current Liabilities	\$44,059,888
Less Deductions	\$260,944,431	Net Patient Receivables	\$32,262,579	Long-Term Debt	\$138,331,078
Net Patient Revenue	\$275,562,363	Other Receivables	\$203,920	Other Liabilities	\$9,845,745
Plus Other Revenue	\$16,325,577			Subtotal	\$192,236,711
Total Revenue	\$291,887,940	Land, Buildings & Equipment (Net)	\$123,297,452	Unrestricted Fund Balance	\$178,557,479
Less Expenses	\$273,324,633	Other Assets	\$190,863,286	Restricted Fund Balance	\$5,001,195
Non-Operating Gains/Losses	\$7,298,300			Total Liabilities & Fund Balance	\$370,794,190
Net Income	\$25,861,609	Total Assets	\$370,794,190		