

307 LIFECARE Hospitals of Milwaukee
 5000 W. Chambers St. 8th Floor
 Milwaukee, WI 53210
 414-447-3600

Fiscal Year: 01/01 to 12/31
 Type: GMS
 Long-Term Acute Care
 Corporation

County: Milwaukee
 Analysis Area: Milwaukee County (2B)
 Volume Group: 1

Selected Utilization Statistics	FY 2006	All GMS Hospitals		Analysis Area 2B		Volume Group 1		FY 2006 vs. 2005	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2005	Ratio
Occupancy Rate (%)									
Adult Medical-Surgical	0.0%	59.2%	N/A	69.8%	N/A	16.9%	N/A	0.0%	N/A
Obstetrics	0.0%	41.5%	N/A	47.3%	N/A	5.4%	N/A	0.0%	N/A
Pediatrics	0.0%	52.2%	N/A	87.1%	N/A	21.3%	N/A	0.0%	N/A
Total Hospital	63.5%	57.2%	1.11	65.7%	0.97	39.1%	1.62	75.6%	0.84
Average Census (Patients)									
Adult Medical-Surgical	0.0	31.4	N/A	86.2	N/A	1.9	N/A	0.0	N/A
Obstetrics	0.0	5.3	N/A	20.3	N/A	0.2	N/A	0.0	N/A
Pediatrics	0.0	2.2	N/A	17.9	N/A	1.0	N/A	0.0	N/A
Total Hospital	21.6	53.6	0.40	122.4	0.18	9.5	2.27	25.7	0.84
Average Length of Stay (Days)									
Adult Medical-Surgical	0.0	3.6	N/A	4.1	N/A	3.0	N/A	0.0	N/A
Obstetrics	0.0	2.4	N/A	2.8	N/A	1.8	N/A	0.0	N/A
Pediatrics	0.0	2.2	N/A	2.1	N/A	1.4	N/A	0.0	N/A
Total Hospital	29.0	4.3	6.73	5.0	5.79	9.0	3.22	28.7	1.01
Surgical Operations									
Inpatient	0	1,903	N/A	4,942	N/A	14	N/A	0	N/A
Outpatient	0	4,240	N/A	7,148	N/A	118	N/A	0	N/A
Inpatient as % of All Surgeries	0.0%	31.0%	N/A	40.9%	N/A	10.5%	N/A	0.0%	N/A
Outpatient Visits									
Non-Emergency Visits	0	89,386	N/A	145,312	N/A	8,715	N/A	0	N/A
Emergency Visits	0	15,537	N/A	27,305	N/A	1,418	N/A	0	N/A
Full-Time Equivalents (FTEs)									
Administrators	1.0	17.1	0.06	36.5	0.03	2.4	0.42	1.0	1.00
Nurses, Licensed	23.2	180.9	0.13	356.0	0.07	23.8	0.98	30.9	0.75
Ancillary Nursing Personnel	18.2	35.0	0.52	75.9	0.24	8.8	2.07	16.3	1.12
All Other Personnel	39.6	419.6	0.09	709.0	0.06	42.1	0.94	42.2	0.94
Total FTEs	82.0	652.6	0.13	1,177.4	0.07	77.1	1.06	90.4	0.91
FTEs per 100 Patient Census (Adjusted)									
Administrators	4.6	16.6	0.28	16.9	0.27	17.1	0.27	3.9	1.19
Nurses, Licensed	107.6	175.7	0.61	164.5	0.65	170.5	0.63	120.3	0.89
Ancillary Nursing Personnel	84.5	34.0	2.48	35.1	2.41	63.2	1.34	63.2	1.34
All Other Personnel	183.3	407.4	0.45	327.4	0.56	301.2	0.61	164.0	1.12
Total FTEs	380.1	633.7	0.60	543.8	0.70	552.0	0.69	351.4	1.08

Total Hospital:
 Beds Set Up & Staffed 34
 Discharges 272
 Inpatient Days 7,875

Contract with:
 Health Maintenance Organization (HMO) Yes
 Preferred Provider Organization (PPO) Yes

Medicare-certified Swing Beds:
 Beds Set Up & Staffed 0
 Discharges 0
 Inpatient Days 0

Newborn Nursery:
 Bassinets 0
 Total Births 0
 Newborn Days 0

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2006	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	5	0	0	0	0.0%	0.0	0.0
Orthopedic	5	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	5	0	0	0	0.0%	0.0	0.0
Hospice	5	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	1	34	272	7,986	64.4%	21.9	29.4
Other Acute	5	0	0	0	0.0%	0.0	0.0
Pediatric, acute	5	0	0	0	0.0%	0.0	0.0
Obstetrics	5	0	0	0	0.0%	0.0	0.0
Psychiatric	5	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	5	0	0	0	0.0%	0.0	0.0
ICU/CCU							
Medical-Surgical Intensive Care	5	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	5	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	5	0	0	0	0.0%	0.0	0.0
Burn Care	5	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	5	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	5	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	5	0	0	0	0.0%	0.0	0.0
Other Intensive Care	5	0	0	0	0.0%	0.0	0.0
Subacute care	5	0	0	0	0.0%	0.0	0.0
Other inpatient	5	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

* 1 = Provided-Distinct Unit, 2 = Provided-Not Distinct Unit, 3 = Available in Network
4 = Contracted, 5 = Service Not Provided

** Transfers, which may be estimated, refer only to those between units.

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators/Assistant Administrators	1	0	1.0	Radiological Services Personnel	0	0	0.0
Physicians & Dentists	0	0	0.0	Respiratory Therapists	7	4	7.6
Medical & Dental Residents	0	0	0.0	Occupational Therapists	1	0	1.0
Registered Nurses	12	8	16.2	Occupational Therapy Assistants/Aides	0	1	0.4
Certified Nurse Midwives	0	0	0.0	Physical Therapists	1	1	1.0
Licensed Practical Nurses	7	0	7.0	Physical Therapy Assistants/Aides	1	1	1.3
Ancillary Nursing Personnel	11	6	18.2	Recreational Therapists	0	0	0.0
Physician Assistants	0	0	0.0	Dietitians & Nutritionists	1	0	1.0
Nurse Practitioners	0	0	0.0	Psychologists	0	0	0.0
Medical Records Personnel	2	0	2.0	Social Workers	0	0	0.0
Pharmacy Personnel	2	4	4.9	All Other Health Professionals	10	0	10.0
Clinical Laboratory Personnel	0	0	0.0	All Other Personnel	8	4	10.3
Surgical Personnel	0	0	0.0	Total	64	29	82.0

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Selected Financial Statistics	FY 2006	All GMS Hospitals		Analysis Area 2B		Volume Group 1		FY 2006 vs. 2005		
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2005	Ratio	
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$28,952,642	88.5%	41.4%	2.14	39.1%	2.26	56.2%	1.57	84.2%	1.05
Medical Assistance	\$0	0.0%	10.3%	N/A	15.6%	N/A	9.5%	N/A	0.0%	N/A
Commercial	\$3,766,864	11.5%	41.8%	0.28	38.0%	0.30	29.0%	0.40	15.8%	0.73
All Other	\$0	0.0%	6.5%	N/A	7.3%	N/A	5.3%	N/A	0.0%	N/A
Deductions as % of Total Gross Patient Revenue										
Medicare	\$17,980,328	55.0%	25.6%	2.15	26.2%	2.10	24.9%	2.21	47.4%	1.16
Medical Assistance	\$0	0.0%	7.7%	N/A	11.5%	N/A	5.5%	N/A	0.0%	N/A
Commercial	\$1,191,674	3.6%	10.6%	0.34	11.9%	0.31	7.6%	0.48	5.8%	0.63
Charity Care	\$95,861	0.3%	1.6%	0.18	1.6%	0.18	0.4%	0.73	0.2%	1.34
All Other	\$0	0.0%	1.4%	N/A	2.0%	N/A	0.1%	N/A	0.0%	N/A
Total Deductions	\$19,267,863	58.9%	47.0%	1.25	53.2%	1.11	38.5%	1.53	53.4%	1.10
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue	0.0%	4.5%	0.01		4.2%	0.01	3.1%	0.01	0.0%	2.82
Net Gains/Losses as % of Net Income	0.0%	20.7%	N/A		27.9%	N/A	N/A	N/A	0.0%	N/A
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$5,127,814	47.1%	47.5%	0.99	42.2%	1.12	50.2%	0.94	48.7%	0.97
Supplies & Services	\$4,832,341	44.4%	40.1%	1.11	44.4%	1.00	40.0%	1.11	40.5%	1.10
Capital Component	\$702,155	6.5%	9.0%	0.72	9.9%	0.65	7.6%	0.85	8.7%	0.74
Bad Debt	\$214,535	2.0%	3.5%	0.56	3.5%	0.56	2.2%	0.90	2.0%	0.97
Fiscal Statistics										
Operating Margin (%)	19.2%	5.9%	3.25		2.5%	7.67	6.1%	3.14	19.6%	0.98
Total Hospital Net Income (%)	19.2%	7.3%	2.63		3.5%	5.48	5.6%	3.42	19.6%	0.98
Return on Equity (%)	23.4%	6.1%	3.84		3.0%	7.82	8.6%	2.73	64.9%	0.36
Current Ratio	0.9	3.0	0.31		2.6	0.36	1.6	0.59	3.5	0.27
Days in Net Patient Accounts Receivable	90.7	51.6	1.76		43.1	2.10	65.4	1.39	117.0	0.78
Average Payment Period	63.0	51.3	1.23		58.5	1.08	62.9	1.00	34.3	1.84
Equity Financing (%)	30.0%	60.2%	0.50		59.0%	0.51	44.0%	0.68	15.8%	1.89
Long-Term Debt to Equity Ratio	0.0	0.4	N/A		0.4	N/A	0.8	N/A	0.0	1.33
Times Interest Earned	254.5	6.1	41.73		3.5	72.72	4.8	53.03	106.5	2.39
Total Asset Turnover	1.2	0.8	1.53		0.8	1.53	1.6	0.76	3.3	0.37
Average Age of Plant (Years)	8.7	8.6	1.01		7.2	1.21	10.4	0.84	4.8	1.80
Increase (Decrease) Total Net Patient Revenue	-10.5%	6.2%	N/A		3.7%	N/A	6.6%	N/A	8.3%	N/A
Outpatient Gross Revenue (% of Total GPR)	0.0%	48.0%	N/A		37.3%	N/A	32.1%	N/A	0.0%	N/A
Net Revenue Statistics										
Inpatient Net Revenue per Discharge	\$49,455	\$10,323	4.79		\$13,329	3.71	\$15,322	3.23	\$45,968	1.08
Inpatient Net Revenue per Day	\$1,708	\$2,382	0.72		\$2,670	0.64	\$1,591	1.07	\$1,601	1.07
Outpatient Net Revenue per Visit	\$0	\$450	N/A		\$422	N/A	\$370	N/A	\$0	N/A

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$32,719,506	Cash & Cash Equivalents	\$1,000	Current Liabilities	\$1,841,422
Less Deductions	\$19,267,863	Net Patient Receivables	\$3,342,223	Long-Term Debt	-\$2,085
Net Patient Revenue	\$13,451,643	Other Receivables	-\$2,009,115	Other Liabilities	\$5,730,534
Plus Other Revenue	\$5,673			Subtotal	\$7,569,871
Total Revenue	\$13,457,315	Land, Buildings & Equipment (Net)	\$9,273,297	Unrestricted Fund Balance	\$3,298,072
Less Expenses	\$10,876,846	Other Assets	\$398,190	Restricted Fund Balance	\$0
Non-Operating Gains/Losses	\$0	Total Assets	\$11,005,595	Total Liabilities & Fund Balance	\$10,867,943
Net Income	\$2,580,469				