

310 Select Specialty Hospital - Madison
801 Braxton Pl
Madison, WI 53715
608-260-2701

Fiscal Year: 01/01 to 12/31
Type: Long-Term Acute Care
Control:

County: Dane
Analysis Area: Southern (1)
Volume Group: N/A

		All LTAC Hospitals		FY 2024 vs.2023	
Selected Utilization Statistics	FY 2024	Value	Ratio	FY 2023	Ratio
Occupancy Rate (%)					
Acute Long-Term Care	51.8%	62.5%	0.83	51.6%	1.00
Total Hospital	51.8%	61.7%	0.84	51.6%	1.00
Average Census (Patients)					
Acute Long-Term Care	30.0	25.0	1.20	29.9	1.00
Total Hospital	30.0	27.2	1.11	29.9	1.00
Average Length of Stay (Days)					
Acute Long-Term Care	30.5	33.3	0.92	30.1	1.01
Total Hospital	30.5	33.4	0.91	30.1	1.01
Full-Time Equivalents (FTEs)					
Administrators	1.0	1.0	1.00	1.0	1.00
Nurses, Licensed	33.3	29.1	1.15	36.6	0.91
Ancillary Nursing Personnel	18.3	20.2	0.91	23.4	0.78
All Other Personnel	60.1	56.5	1.06	74.9	0.80
Total FTEs	112.7	106.8	1.06	135.9	0.83
FTEs per 100 Patient Census (Adjusted)					
Administrators	3.3	3.7	0.90	3.3	1.00
Nurses, Licensed	111.0	107.8	1.03	122.3	0.91
Ancillary Nursing Personnel	61.1	75.0	0.81	78.1	0.78
All Other Personnel	200.0	209.6	0.95	250.4	0.80
Total FTEs	375.4	396.1	0.95	454.2	0.83

Total Hospital:
Beds Set Up & Staffed 58
Discharges 360
Inpatient Days 10,989

Contract with:
Health Maintenance
Organization (HMO) Yes
Preferred Provider
Organization (PPO) No

310 Select Specialty Hospital - Madison

Madison, WI 53715

Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2024	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	N	0	0	0	0.0%	0.0	0.0
Orthopedic	N	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	N	0	0	0	0.0%	0.0	0.0
Hospice	N	0	0	0	0.0%	0.0	0.0
Palliative Care	N	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	H	58	360	10,989	51.8%	30.0	30.5
Other Acute	N	0	0	0	0.0%	0.0	0.0
Pediatric, acute	N	0	0	0	0.0%	0.0	0.0
Geriatric, acute	N	0	0	0	0.0%	0.0	0.0
Obstetrics	N	0	0	0	0.0%	0.0	0.0
Psychiatric	N	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	N	0	0	0	0.0%	0.0	0.0
Intensive Care							
ICU/CCU	N	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	N	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	N	0	0	0	0.0%	0.0	0.0
Burn Care	N	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	N	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	N	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	N	0	0	0	0.0%	0.0	0.0
Care							
Other Intensive Care	N	0	0	0	0.0%	0.0	0.0
Subacute care	N	0	0	0	0.0%	0.0	0.0
Other inpatient	N	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

** Transfers, which may be estimated, refer only to those between units.

* H = Service is provided in or by the Hospital, S = Service is provided by the System

C = Contracted, N = Service Not Provided

310 Select Specialty Hospital - Madison

Madison, WI 53715

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators	1	0	1.0	Radiological Services Personnel	1	2	1.2
Dentists	0	0	0.0	Sonographers	0	0	0.0
Medical & Dental Residents	0	0	0.0	Physician Assistants	0	0	0.0
Dental Hygienists	0	0	0.0	Surgical Technicians	0	0	0.0
Registered Nurses	33	13	33.3	Respiratory Therapists	13	4	13.3
Certified Nurse Midwives	0	0	0.0	Occupational Therapists	2	1	2.2
Licensed Practical Nurses	0	0	0.0	Occupational Therapy Assistants/Aides	0	1	0.2
Ancillary Nursing Personnel	18	11	18.3	Physical Therapists	2	2	2.2
Medical Assistants	0	0	0.0	Physical Therapy Assistants/Aides	1	2	1.4
Nurse Practitioners	0	0	0.0	Recreational Therapists	0	0	0.0
Certified Registered Nurse Anesthetists	0	0	0.0	Dietitians & Nutritionists	1	2	1.2
Clinical Nurse Specialists	0	0	0.0	Psychologists	0	0	0.0
Health Info Mgmt-Administrators/Technicians	0	0	0.0	Social Workers	1	1	1.2
Pharmacists	1	2	1.3	Psychiatric Technicians	0	0	0.0
Medical & Clinical LaboratoryTechnicians	0	0	0.0	Pharmacy Technicians	1	3	1.7
Surgical Personnel	0	0	0.0	Medical Coding Technicians	0	0	0.0
Directors/Managers	12	0	12.0	All Other Contracted Staff	0	0	0.0
Food Service Workers	9	1	9.4	All Other Health Professionals	0	0	0.0
Environmental Services Workers	6	0	6.0	All Other Personnel	6	3	6.3
Medical & Clinical LaboratoryTechnologists	0	0	0.0				
All Other Radiologic Personnel	0	0	0.0				
				Total	108	48	112.7
Total Active Privileged Medical Staff: 17							

310 Select Specialty Hospital - Madison

Madison, WI 53715

			All LTAC Hospitals		FY 2024 vs. 2023	
Selected Financial Statistics		FY 2024	Value	Ratio	FY 2023	Ratio
Gross Revenue as % of Total Gross Patient Revenue						
Medicare	\$111,721,202	57.7%	57.5%	1.00	54.2%	1.06
Medical Assistance	\$44,495,234	23.0%	23.9%	0.96	20.0%	1.15
Commercial	\$37,220,227	19.2%	18.6%	1.04	25.8%	0.75
All Other	\$141,269	0.1%	0.0%	1.59	0.0%	5.95
Deductions as % of Total Gross Patient Revenue						
Medicare	\$97,410,202	50.3%	49.8%	1.01	44.6%	1.13
Medical Assistance	\$38,082,295	19.7%	19.6%	N/A	17.0%	1.15
Commercial	\$30,644,852	15.8%	15.0%	1.06	19.8%	0.80
Bad Debt	\$36,620	0.0%	0.1%	0.13	0.3%	0.07
Charity Care	\$116,395	0.1%	0.0%	2.90	0.0%	N/A
All Other	\$24,754	0.0%	0.0%	2.75	0.0%	N/A
Total Deductions	\$166,315,118	85.9%	84.5%	1.02	81.7%	1.05
Other Revenue & Net Gains or Losses						
Other Revenue as % of Total Revenue		0.2%	0.7%	0.25	0.1%	1.25
Net Gains/Losses as % of Net Income		N/A	13.3%	N/A	15.3%	N/A
Expenses as % of Total Expenses						
Salary/Fringe Benefits	\$14,373,572	51.6%	53.2%	0.97	50.9%	1.01
Supplies & Services	\$11,591,111	41.6%	38.9%	1.07	42.4%	0.98
Capital Component	\$1,886,365	6.8%	8.0%	0.85	6.8%	1.00
Fiscal Statistics						
Operating Margin (%)		-2.0%	1.9%	N/A	-2.4%	0.83
Total Hospital Net Income (%)		-1.9%	2.2%	N/A	-2.8%	0.67
Return on Equity (%)		3.2%	22.0%	0.15	-5.8%	N/A
Current Ratio		1.3	3.3	0.40	1.9	0.69
Days in Net Patient Accounts Receivable		50.7	83.5	0.61	93.1	0.54
Average Payment Period		41.2	37.4	1.10	50.2	0.82
Equity Financing (%)		0.0%	20.9%	N/A	0.0%	1.33
Long-Term Debt to Equity Ratio		0.0	0.2	N/A	0.0	N/A
Times Interest Earned		0.0	101.7	N/A	0.0	N/A
Total Asset Turnover		2.7	2.0	1.32	2.1	1.31
Average Age of Plant (Years)		10.7	11.8	0.91	10.7	1.00
Increase (Decrease) Total Net Patient Revenue		2.1%	5.6%	0.38	-1.0%	N/A
Outpatient Gross Revenue (% of Total GPR)		N/A	0.1%	N/A	N/A	N/A
Net Revenue Statistics						
Inpatient Net Revenue per Discharge		\$75,832	\$73,426	1.03	\$74,660	1.02
Inpatient Net Revenue per Day		\$2,484	\$2,218	1.12	\$2,482	1.00
Outpatient Net Revenue per Visit		\$0	\$70	N/A	\$0	N/A

Income Statement	
Gross Patient Revenue (GPR)	\$193,577,931
Less Deductions	\$166,315,118
Net Patient Revenue	\$27,262,813
Plus Other Revenue	\$48,677
Total Revenue	\$27,311,491
Less Expenses	\$27,851,048
Non-Operating Gains/Losses	\$20,728
Net Income	-\$518,829

Assets	
Cash & Cash Equivalents	\$0
Net Patient Receivables	\$3,776,707
Other Receivables	\$0
Land, Buildings & Equipment (Net)	\$4,476,819
Other Assets	\$1,861,772
Total Assets	\$10,115,298

Liabilities & Fund Balances	
Current Liabilities	\$3,064,628
Long-Term Debt	\$0
Other Liabilities	\$23,202,576
Subtotal	\$26,267,204
Unrestricted Fund Balance	-\$16,151,908
Restricted Fund Balance	\$0
Total Liabilities & Fund Balance	\$10,115,296