

184 Lakeview Specialty Hospital & Rehab
1701 Sharp Road
Waterford, WI 53185
262-534-7297

Fiscal Year: 01/01 to 12/31
Type: Long-Term Acute Care
Control:

County: Racine
Analysis Area: Southeastern (2A)
Volume Group: N/A

		All LTAC Hospitals		FY 2024 vs.2023	
Selected Utilization Statistics	FY 2024	Value	Ratio	FY 2023	Ratio
Occupancy Rate (%)					
Acute Long-Term Care	67.9%	62.5%	1.09	67.2%	1.01
Total Hospital	63.9%	61.7%	1.03	52.5%	1.22
Average Census (Patients)					
Acute Long-Term Care	26.5	25.0	1.06	26.2	1.01
Total Hospital	35.1	27.2	1.29	28.9	1.22
Average Length of Stay (Days)					
Acute Long-Term Care	38.6	33.3	1.16	37.5	1.03
Total Hospital	37.6	33.4	1.13	35.8	1.05
Full-Time Equivalents (FTEs)					
Administrators	1.0	1.0	1.00	15.0	0.07
Nurses, Licensed	28.3	29.1	0.98	20.3	1.39
Ancillary Nursing Personnel	25.7	20.2	1.27	21.3	1.20
All Other Personnel	76.1	56.5	1.35	61.3	1.24
Total FTEs	131.1	106.8	1.23	118.0	1.11
FTEs per 100 Patient Census (Adjusted)					
Administrators	2.9	3.7	0.78	50.2	0.06
Nurses, Licensed	81.9	107.8	0.76	68.1	1.20
Ancillary Nursing Personnel	74.2	75.0	0.99	71.4	1.04
All Other Personnel	220.1	209.6	1.05	205.3	1.07
Total FTEs	379.2	396.1	0.96	395.0	0.96

Total Hospital:
Beds Set Up & Staffed 55
Discharges 342
Inpatient Days 12,857

Contract with:
Health Maintenance
Organization (HMO) Yes
Preferred Provider
Organization (PPO) Yes

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2024	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	N	0	0	0	0.0%	0.0	0.0
Orthopedic	N	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	H	15	91	3,164	57.6%	8.6	34.8
Hospice	N	0	0	0	0.0%	0.0	0.0
Palliative Care	N	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	H	39	251	9,687	67.9%	26.5	38.6
Other Acute	N	0	0	0	0.0%	0.0	0.0
Pediatric, acute	N	0	0	0	0.0%	0.0	0.0
Geriatric, acute	N	0	0	0	0.0%	0.0	0.0
Obstetrics	N	0	0	0	0.0%	0.0	0.0
Psychiatric	N	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	N	0	0	0	0.0%	0.0	0.0
Intensive Care							
ICU/CCU	N	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	N	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	N	0	0	0	0.0%	0.0	0.0
Burn Care	N	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	N	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	N	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	N	0	0	0	0.0%	0.0	0.0
Care							
Other Intensive Care	N	0	0	0	0.0%	0.0	0.0
Subacute care	N	0	0	0	0.0%	0.0	0.0
Other inpatient	H	1	0	6	1.6%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

** Transfers, which may be estimated, refer only to those between units.

* H = Service is provided in or by the Hospital, S = Service is provided by the System

C = Contracted, N = Service Not Provided

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Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE
Administrators	1	0	1.0	Radiological Services Personnel	0	0	0.0
Dentists	0	0	0.0	Sonographers	0	0	0.0
Medical & Dental Residents	0	0	0.0	Physician Assistants	0	0	0.0
Dental Hygienists	0	0	0.0	Surgical Technicians	0	0	0.0
Registered Nurses	18	9	18.7	Respiratory Therapists	6	0	6.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapists	6	0	6.0
Licensed Practical Nurses	9	6	9.7	Occupational Therapy Assistants/Aides	0	0	0.0
Ancillary Nursing Personnel	25	10	25.7	Physical Therapists	4	2	4.7
Medical Assistants	0	0	0.0	Physical Therapy Assistants/Aides	1	2	1.7
Nurse Practitioners	0	0	0.0	Recreational Therapists	0	0	0.0
Certified Registered Nurse Anesthetists	0	0	0.0	Dietitians & Nutritionists	1	0	1.0
Clinical Nurse Specialists	0	0	0.0	Psychologists	1	0	1.0
Health Info Mgmt-Administrators/Technicians	1	0	1.0	Social Workers	2	0	2.0
Pharmacists	2	1	2.7	Psychiatric Technicians	0	0	0.0
Medical & Clinical LaboratoryTechnicians	0	0	0.0	Pharmacy Technicians	4	0	4.0
Surgical Personnel	0	0	0.0	Medical Coding Technicians	0	0	0.0
Directors/Managers	14	0	14.0	All Other Contracted Staff	0	0	0.0
Food Service Workers	7	2	7.7	All Other Health Professionals	1	1	1.4
Environmental Services Workers	8	0	8.0	All Other Personnel	15	0	15.0
Medical & Clinical LaboratoryTechnologists	0	0	0.0				
All Other Radiologic Personnel	0	0	0.0				
				Total	126	33	131.1
Total Active Privileged Medical Staff: 36							

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			All LTAC Hospitals		FY 2024 vs. 2023	
Selected Financial Statistics		FY 2024	Value	Ratio	FY 2023	Ratio
Gross Revenue as % of Total Gross Patient Revenue						
Medicare	\$20,131,138	32.2%	57.5%	0.56	38.0%	0.85
Medical Assistance	\$28,726,308	46.0%	23.9%	1.92	41.2%	1.12
Commercial	\$13,478,100	21.6%	18.6%	1.16	20.2%	1.07
All Other	\$115,968	0.2%	0.0%	4.06	0.6%	0.32
Deductions as % of Total Gross Patient Revenue						
Medicare	\$12,762,660	20.4%	49.8%	0.41	23.8%	0.86
Medical Assistance	\$16,911,041	27.1%	19.6%	1.38	22.3%	1.21
Commercial	\$7,730,811	12.4%	15.0%	0.83	7.1%	1.75
Bad Debt	\$522,728	0.8%	0.1%	5.74	0.6%	1.34
Charity Care	\$0	0.0%	0.0%	N/A	0.0%	N/A
All Other	\$1,325	0.0%	0.0%	0.46	0.0%	0.05
Total Deductions	\$37,928,565	60.7%	84.5%	0.72	53.8%	1.13
Other Revenue & Net Gains or Losses						
Other Revenue as % of Total Revenue		2.3%	0.7%	3.21	0.0%	N/A
Net Gains/Losses as % of Net Income		0.0%	13.3%	N/A	0.0%	N/A
Expenses as % of Total Expenses						
Salary/Fringe Benefits	\$13,073,656	54.7%	53.2%	1.03	51.1%	1.07
Supplies & Services	\$8,866,880	37.1%	38.9%	0.95	41.5%	0.90
Capital Component	\$1,958,639	8.2%	8.0%	1.03	7.5%	1.10
Fiscal Statistics						
Operating Margin (%)		4.8%	1.9%	2.45	-11.4%	N/A
Total Hospital Net Income (%)		4.8%	2.2%	2.13	-11.4%	N/A
Return on Equity (%)		-69.6%	22.0%	N/A	-29.2%	2.38
Current Ratio		-1.3	3.3	N/A	2.7	N/A
Days in Net Patient Accounts Receivable		110.4	83.5	1.32	85.1	1.30
Average Payment Period		26.3	37.4	0.70	34.1	0.77
Equity Financing (%)		0.0%	20.9%	N/A	0.0%	113.11
Long-Term Debt to Equity Ratio		0.0	0.2	N/A	0.0	N/A
Times Interest Earned		62.3	101.7	0.61	-307.5	N/A
Total Asset Turnover		552.2	2.0	269.93	2.6	216.02
Average Age of Plant (Years)		9.8	11.8	0.83	9.1	1.07
Increase (Decrease) Total Net Patient Revenue		8.6%	5.6%	1.53	16.2%	0.53
Outpatient Gross Revenue (% of Total GPR)		0.9%	0.1%	8.99	1.8%	0.52
Net Revenue Statistics						
Inpatient Net Revenue per Discharge		\$72,509	\$73,426	0.99	\$76,413	0.95
Inpatient Net Revenue per Day		\$1,978	\$2,218	0.89	\$2,105	0.94
Outpatient Net Revenue per Visit		\$70	\$70	1.00	\$109	0.64

Income Statement	
Gross Patient Revenue (GPR)	\$62,451,515
Less Deductions	\$37,928,565
Net Patient Revenue	\$24,522,950
Plus Other Revenue	\$571,533
Total Revenue	\$25,094,482
Less Expenses	\$23,899,175
Non-Operating Gains/Losses	\$0
Net Income	\$1,195,307

Assets	
Cash & Cash Equivalents	\$766,251
Net Patient Receivables	\$7,394,176
Other Receivables	\$0
Land, Buildings & Equipment (Net)	\$2,290,835
Other Assets	-\$10,405,820
Total Assets	\$45,442

Liabilities & Fund Balances	
Current Liabilities	\$1,697,465
Long-Term Debt	\$66,068
Other Liabilities	\$0
Subtotal	\$1,763,533
Unrestricted Fund Balance	-\$1,718,089
Restricted Fund Balance	\$0
Total Liabilities & Fund Balance	\$45,444