

106 Marshfield Medical Center - Park Falls
 98 Sherry Avenue, PO Box 310
 Park Falls, WI 54552
 715-762-7505

Fiscal Year: 01/01 to 12/31
 Type: GMS
 Critical Access Hospital

County: Price
 Analysis Area: Western Lake Superior (7)
 Volume Group: 2

Control:

		All GMS Hospitals		Analysis Area 7		Volume Group 2		FY 2024 vs. 2023	
Selected Utilization Statistics	FY 2024	Value	Ratio	Value	Ratio	Value	Ratio	FY 2023	Ratio
Occupancy Rate (%)									
Adult Medical-Surgical	51.0%	63.0%	0.81	31.4%	1.62	19.0%	2.69	16.5%	3.09
Obstetrics	0.0%	40.9%	N/A	22.9%	N/A	0.0%	N/A	0.0%	N/A
Pediatrics	0.0%	77.7%	N/A	0.0%	N/A	0.0%	N/A	0.0%	N/A
Total Hospital	57.7%	63.6%	0.91	32.9%	1.75	19.5%	2.95	16.5%	3.49
Average Census (Patients)									
Adult Medical-Surgical	4.6	25.0	0.18	5.5	0.84	2.8	1.63	4.1	1.11
Obstetrics	0.0	5.2	N/A	1.0	N/A	0.0	N/A	0.0	N/A
Pediatrics	0.0	3.9	N/A	0.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	5.2	46.9	0.11	6.6	0.78	3.2	1.63	4.1	1.26
Average Length of Stay (Days)									
Adult Medical-Surgical	4.2	4.3	0.97	3.9	1.08	3.4	1.22	4.5	0.93
Obstetrics	0.0	2.4	N/A	2.1	N/A	0.0	N/A	0.0	N/A
Pediatrics	0.0	3.9	N/A	0.0	N/A	0.0	N/A	0.0	N/A
Total Hospital	4.8	4.8	0.98	4.1	1.15	3.4	1.41	4.5	1.05
Surgical Operations									
Inpatient	7	1,014	0.01	45	0.16	135	0.05	5	1.40
Outpatient	1,146	4,465	0.26	1,215	0.94	1,802	0.64	1,119	1.02
Inpatient as % of All Surgeries	0.6%	18.5%	0.03	3.5%	0.17	7.0%	0.09	0.4%	1.36
Outpatient Visits									
Non-Emergency Visits	30,571	139,692	0.22	41,632	0.73	35,435	0.86	29,172	1.05
Emergency Visits	1,488	17,650	0.08	7,093	0.21	4,850	0.31	4,395	0.34
Full-Time Equivalents (FTEs)									
Administrators	1.0	4.3	0.23	2.3	0.44	1.5	0.66	3.0	0.33
Nurses, Licensed	23.7	232.9	0.10	58.8	0.40	41.8	0.57	29.3	0.81
Ancillary Nursing Personnel	3.4	38.9	0.09	8.4	0.41	4.5	0.76	3.7	0.93
All Other Personnel	63.8	451.0	0.14	147.2	0.43	84.0	0.76	91.0	0.70
Total FTEs	91.9	727.1	0.13	216.7	0.42	131.9	0.70	126.9	0.72
FTEs per 100 Patient Census (Adjusted)									
Administrators	2.3	3.0	0.77	3.4	0.66	7.2	0.31	6.5	0.35
Nurses, Licensed	54.0	160.0	0.34	88.5	0.61	198.4	0.27	62.9	0.86
Ancillary Nursing Personnel	7.8	26.7	0.29	12.6	0.62	21.5	0.36	7.9	0.99
All Other Personnel	145.4	309.9	0.47	221.6	0.66	398.5	0.36	195.8	0.74
Total FTEs	209.5	499.6	0.42	326.2	0.64	625.7	0.33	273.1	0.77

Total Hospital:

Beds Set Up & Staffed 9
 Discharges 399
 Inpatient Days 1,899

Contract with:

Health Maintenance
 Organization (HMO) Yes
 Preferred Provider
 Organization (PPO) Yes

Medicare-certified Swing Beds:

Average Beds Used 2
 Discharges 20
 Inpatient Days 208

Newborn Nursery:

Bassinets 0
 Total Births 0
 Newborn Days 0

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Inpatient Service Area	Level of Service*	Beds Set Up & Staffed 12/31/2024	Discharges & Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)
General Medical-Surgical							
Adult Medical-Surgical, Acute	H	9	399	1,680	51.0%	4.6	4.2
Orthopedic	S	0	0	0	0.0%	0.0	0.0
Rehabilitation & Physical Medicine	N	0	0	0	0.0%	0.0	0.0
Hospice	S	0	0	0	0.0%	0.0	0.0
Palliative Care	S	0	0	0	0.0%	0.0	0.0
Acute Long-Term Care	N	0	0	0	0.0%	0.0	0.0
Other Acute	H	0	21	219	0.0%	0.6	10.4
Pediatric, acute	S	0	0	0	0.0%	0.0	0.0
Geriatric, acute	N	0	0	0	0.0%	0.0	0.0
Obstetrics	S	0	0	0	0.0%	0.0	0.0
Psychiatric	N	0	0	0	0.0%	0.0	0.0
Alcoholism/chemical dependency	N	0	0	0	0.0%	0.0	0.0
Intensive Care							
ICU/CCU	S	0	0	0	0.0%	0.0	0.0
Cardiac Intensive Unit	N	0	0	0	0.0%	0.0	0.0
Pediatric Intensive Care	S	0	0	0	0.0%	0.0	0.0
Burn Care	N	0	0	0	0.0%	0.0	0.0
Mixed Intensive Care	N	0	0	0	0.0%	0.0	0.0
Step-Down (Special Care)	N	0	0	0	0.0%	0.0	0.0
Neonatal Intensive/Intermediate Care	S	0	0	0	0.0%	0.0	0.0
Care							
Other Intensive Care	N	0	0	0	0.0%	0.0	0.0
Subacute care	N	0	0	0	0.0%	0.0	0.0
Other inpatient	N	0	0	0	0.0%	0.0	0.0

Note: data should be used only in rows; do not summarize columns.

** Transfers, which may be estimated, refer only to those between units.

* H = Service is provided in or by the Hospital, S = Service is provided by the System

C = Contracted, N = Service Not Provided

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	Number Full-Time	Number Part-Time	Number FTE		Number Full-Time	Number Part-Time	Number FTE
Occupation				Occupation			
Administrators	1	0	1.0	Radiological Services Personnel	0	0	0.0
Dentists	0	0	0.0	Sonographers	1	0	1.0
Medical & Dental Residents	0	0	0.0	Physician Assistants	0	0	0.0
Dental Hygienists	0	0	0.0	Surgical Technicians	1	0	1.0
Registered Nurses	13	16	22.7	Respiratory Therapists	0	0	0.0
Certified Nurse Midwives	0	0	0.0	Occupational Therapists	1	1	1.7
Licensed Practical Nurses	0	0	0.0	Occupational Therapy Assistants/Aides	0	0	0.0
Ancillary Nursing Personnel	0	8	3.4	Physical Therapists	2	1	2.0
Medical Assistants	0	0	0.0	Physical Therapy Assistants/Aides	0	0	0.0
Nurse Practitioners	0	0	0.0	Recreational Therapists	0	0	0.0
Certified Registered Nurse Anesthetists	1	0	1.0	Dietitians & Nutritionists	0	0	0.0
Clinical Nurse Specialists	0	0	0.0	Psychologists	0	0	0.0
Health Info Mgmt-Administrators/Technicians	0	0	0.0	Social Workers	0	0	0.0
Pharmacists	0	0	0.0	Psychiatric Technicians	0	0	0.0
Medical & Clinical LaboratoryTechnicians	4	2	4.0	Pharmacy Technicians	1	0	1.0
Surgical Personnel	0	0	0.0	Medical Coding Technicians	2	0	2.0
Directors/Managers	6	0	6.0	All Other Contracted Staff	0	0	0.0
Food Service Workers	1	3	2.9	All Other Health Professionals	4	8	5.5
Environmental Services Workers	4	3	5.4	All Other Personnel	18	7	21.6
Medical & Clinical LaboratoryTechnologists	3	1	3.5				
All Other Radiologic Personnel	6	1	6.2				
Total Active Privileged Medical Staff:	15						
				Total	69	51	91.9

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			All GMS Hospitals		Analysis Area ⁷		Volume Group ²		FY 2024 vs. 2023	
Selected Financial Statistics		FY 2024	Value	Ratio	Value	Ratio	Value	Ratio	FY 2023	Ratio
Gross Revenue as % of Total Gross Patient Revenue										
Medicare	\$41,625,363	60.4%	49.1%	1.23	52.5%	1.15	50.5%	1.19	59.1%	1.02
Medical Assistance	\$7,854,069	11.4%	13.0%	0.88	15.1%	0.76	9.7%	1.17	11.9%	0.96
Commercial	\$14,933,886	21.7%	32.2%	0.67	26.6%	0.81	35.4%	0.61	22.3%	0.97
All Other	\$4,519,764	6.6%	5.7%	1.14	5.8%	1.12	4.3%	1.53	6.7%	0.98
Deductions as % of Total Gross Patient Revenue										
Medicare	\$25,737,523	37.3%	38.3%	0.98	30.4%	1.23	32.5%	1.15	28.7%	1.30
Medical Assistance	\$6,687,923	9.7%	10.2%	0.95	9.9%	0.98	7.4%	1.32	9.5%	1.02
Commercial	\$4,601,015	6.7%	15.3%	0.44	6.6%	1.00	14.2%	0.47	7.3%	0.92
Charity Care	\$493,380	0.7%	0.9%	0.84	0.5%	1.49	0.7%	0.99	0.1%	5.72
Bad Debt	\$894,563	1.3%	1.0%	1.26	1.8%	0.74	1.0%	1.30	1.7%	0.77
All Other	\$2,492,953	3.6%	3.3%	1.10	2.8%	1.28	2.3%	1.59	4.0%	0.91
Total Deductions	\$40,907,357	59.3%	68.9%	0.86	52.0%	1.14	58.1%	1.02	51.3%	1.16
Other Revenue & Net Gains or Losses										
Other Revenue as % of Total Revenue		0.5%	7.1%	0.07	1.2%	0.41	3.4%	0.15	1.2%	0.44
Net Gains/Losses as % of Net Income		0.0%	19.9%	0.00	40.1%	0.00	3.7%	0.00	0.0%	N/A
Expenses as % of Total Expenses										
Salary/Fringe Benefits	\$12,300,910	59.9%	41.8%	1.43	51.4%	1.16	44.5%	1.35	49.1%	1.22
Supplies & Services	\$7,260,801	35.4%	52.7%	0.67	41.8%	0.85	48.8%	0.72	48.6%	0.73
Capital Component	\$969,995	4.7%	5.5%	0.86	6.8%	0.70	6.7%	0.71	2.3%	2.03
Fiscal Statistics										
Operating Margin (%)		27.1%	7.9%	3.44	9.4%	2.89	15.2%	1.79	12.8%	2.12
Total Hospital Net Income (%)		27.1%	9.7%	2.81	14.7%	1.84	15.7%	1.73	12.8%	2.12
Return on Equity (%)		1.1%	8.4%	0.13	5.5%	0.21	4.9%	0.23	0.1%	7.89
Current Ratio		2.2	5.5	0.40	3.2	0.68	2.5	0.88	0.9	2.45
Days in Net Patient Accounts Receivable		3,079.0	78.5	39.21	239.9	12.84	375.6	8.20	3,099.1	0.99
Equity Financing (%)		27.5%	59.9%	0.46	39.0%	0.70	32.8%	0.84	31.3%	0.88
Long-Term Debt to Equity Ratio		2.1	0.5	4.29	1.2	1.71	1.6	1.29	1.3	1.61
Times Interest Earned		509,205.1	16.8	30,247.7	40.0	12,736.4	35.8	14,216.7	7,406.0	68.76
Total Asset Turnover		0.0	0.5	0.02	0.1	0.08	0.1	0.11	0.0	0.92
Average Age of Plant (Years)		1,233.4	20.1	61.41	56.4	21.88	92.3	13.36	1,731.6	0.71
Increase (Decrease) Total Net Patient Revenue		-12.1%	7.2%	N/A	5.3%	N/A	6.3%	N/A	0.0%	N/A
Outpatient Gross Revenue (% of Total GPR)		89.5%	67.5%	1.33	90.3%	0.99	86.0%	1.04	91.1%	0.98

Income Statement		Assets		Liabilities & Fund Balances	
Gross Patient Revenue (GPR)	\$68,933,082	Cash & Cash Equivalents	\$44,639,632	Current Liabilities	\$274,664,865
Less Deductions	\$40,907,357	Net Patient Receivables	\$235,767,443	Long-Term Debt	\$1,571,890,706
Net Patient Revenue	\$28,025,725	Other Receivables	\$224,130,904	Other Liabilities	\$136,177,770
Plus Other Revenue	\$143,726			Subtotal	\$1,982,733,341
Total Revenue	\$28,169,450	Land, Buildings & Equipment (Net)	\$1,043,017,899	Unrestricted Fund Balance	\$676,843,902.00
Less Expenses	\$20,531,706	Other Assets	\$1,186,114,449	Restricted Fund Balance	\$74,093,084
Non-Operating Gains/Losses	\$318			Total Liabilities & Fund Balance	\$2,733,670,327
Net Income	\$7,638,062	Total Assets	\$2,733,670,327		